



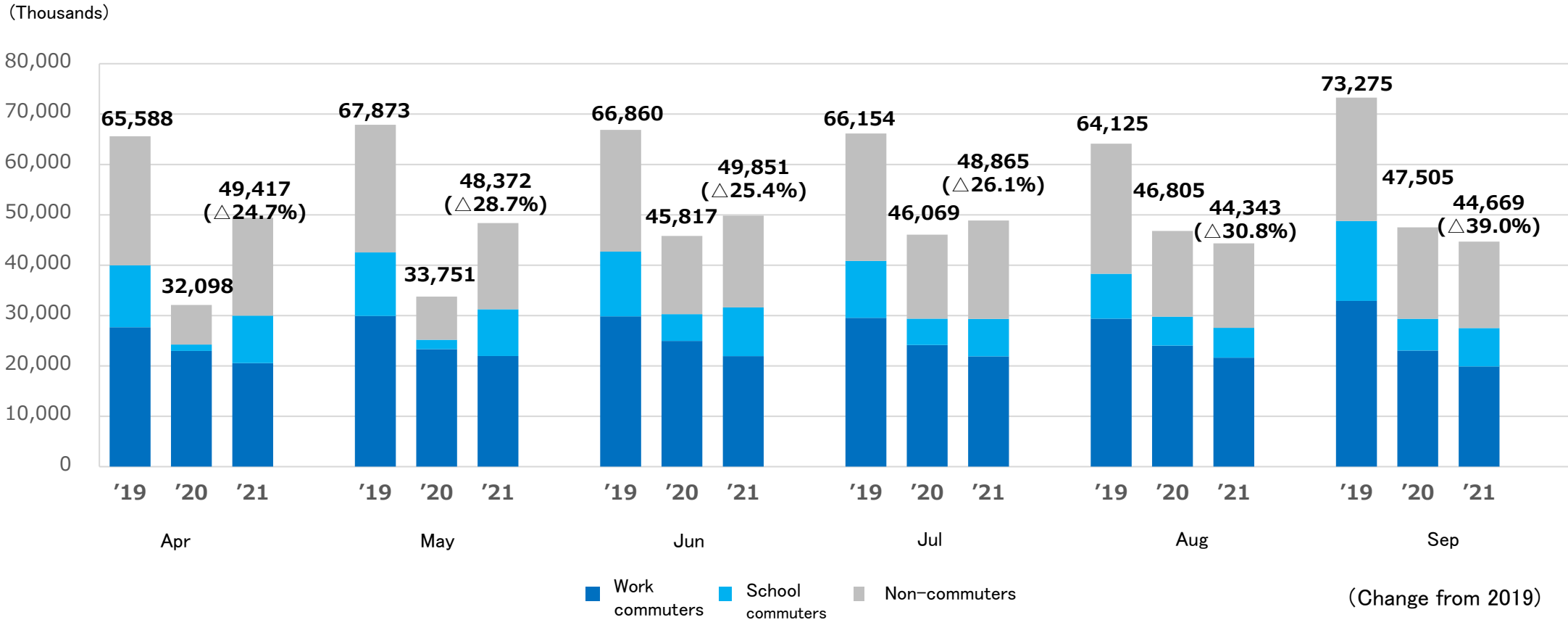
First Half Results of FY2021 ending March 31, 2022

October 29, 2021

Monthly Trends of Operations



Odakyu Electric Railway Number of Passengers



(Reference) State of emergency declaration periods

Fiscal 2020: 4/7 – 5/25

Fiscal 2021: 4/25 – 6/20, 7/12–9/30

Consolidated Statement of Income

*Since the Company is adopting standards, such as “Accounting Standard for Revenue Recognition” (ASBJ Statement No.29), from FY2021, results for the previous fiscal year have not been reclassified.
Furthermore, the impact of adopting these new accounting standards is stated in in the FAQ section of our website.



Millions of yen	First Half of FY2020	First Half of FY2021	Change	Forecast at Jul. 2021	Change
Revenue from operations	167,645	174,777	+7,132 (+4.3%)	178,300	△3,522 (△2.0%)
Transportation	53,490	62,749	+9,258	65,200	△2,450
Merchandising	70,705	49,747	△20,957	50,400	△652
Real Estate	27,352	42,346	+14,994	41,600	+746
Other Businesses	29,676	33,161	+3,485	33,900	△738
Adjustments	△13,578	△13,227	+350	△12,800	△427
Operating income	△19,193	2,808	+22,002 (-)	2,300	+508 (+22.1%)
Transportation	△15,361	△2,945	+12,415	△1,100	△1,845
Merchandising	△1,619	108	+1,728	200	△91
Real Estate	6,148	11,364	+5,215	9,700	+1,664
Other Businesses	△8,386	△5,741	+2,645	△6,500	+758
Adjustments	25	23	△2	0	+23
Ordinary income	△22,049	2,547	+24,597 (-)	1,800	+747 (+41.5%)
Net income attributable to owners of parent	△21,280	7,986	+29,266 (-)	6,800	+1,186 (+17.4%)
Capital investments	27,752	20,075	△7,676		
Depreciation	25,032	24,193	△839		
Interest-bearing debt	782,822*	760,578	△22,244		

* As of March 31, 2021

Non-operating and extraordinary profit / loss, Extent of consolidated accounting



<Non-operating and extraordinary profit / loss>

Millions of yen	First Half of FY2020	First Half of FY2021	Change and major factors	
Non-operating income	2,199	2,855	+656	Non-operating income 177(+177)
Non-operating expenses	5,055	3,117	△1,938	Non-operating expenses -(△1,321)
Extraordinary profit	2,617	14,328	+11,711	Proceeds from sales of investment securities 7,543(+7,531) Gain on sale of property and equipment 3,163(+2,841) Subsidy income 2,394(+622)
Extraordinary loss	3,454	1,597	△1,857	Special retirement payments 670(+670) Loss on temporary closure -(△2,587)

<Number of subsidiaries and affiliated companies (Change from the end of the previous fiscal year)>

Number of consolidated subsidiaries :39 (no change)

Number of affiliated companies accounted for by the equity method: 1 (no change)

Consolidated Balance Sheets, Consolidated Statements of Cash Flows



<Consolidated Balance Sheets>

Millions of yen	FY2020	First Half of FY2021	Change and major factors	
Current assets	146,692	113,997	△32,694	
Noncurrent assets	1,180,304	1,163,624	△16,679	
Total assets	1,326,996	1,277,621	△49,374	Cash and time deposits △18,473 Investment securities △9,937
Current liabilities	339,704	313,836	△25,867	
Long-term liabilities	634,835	613,304	△21,530	
Total liabilities	974,539	927,141	△47,398	Interest-bearing debt △22,244
Net assets	352,456	350,480	△1,976	Retained earnings +3,513 Net realized gain on securities, net of taxes △5,239
Total liabilities and net assets	1,326,996	1,277,621	△49,374	

(Reference) Other financial information

Millions of yen	FY2020	First Half of FY2021	Change
Cash and time deposits	49,397	30,923	△18,473
Interest-bearing debt	782,822	760,578	△22,244
Equity ratio	26.4%	27.2%	+0.8P

<Consolidated Statements of Cash Flows>

Millions of yen	First Half of FY2020	First Half of FY2021	Change and major factors	
Cash flows from operating activities	△4,355	20,202	+24,557	
Cash flows from investing activities	△52,476	△12,401	+40,075	Decrease in payments into fixed time deposits Increase in gain on sales of stocks of subsidiaries and affiliates
Cash flows from financing activities	117,820	△26,274	△144,095	Decrease in gain from loans and issuance of bonds
Net change in cash and cash equivalents	60,988	△18,473	△79,462	
Cash and cash equivalents end of half year	89,453	30,793	△58,659	

Segment Information (Transportation)



Millions of yen	First Half of FY2020	First Half of FY2021	Change and major factors		Forecast at Jul. 2021	Change and major factors	
Revenue from operations	53,490	62,749	+9,258 (+17.3%)		65,200	△2,450 (△3.8%)	
Railways	40,381	47,417	+7,036	(+) Recovery of non-commuter revenue +5,830	49,100	△1,682	(-) Delay in recovery due to extension of state of emergency
Busses	11,505	13,555	+2,050		14,000	△444	
Others	1,603	1,775	+172		2,100	△324	
Operating income	△15,361	△2,945	+12,415 (-)		△1,100	△1,845 (-)	
Railways	△9,779	△21	+9,757		1,200	△1,221	
Busses	△4,608	△2,031	+2,576		△1,600	△431	
Others	△974	△892	+81		△700	△192	
Capital investments	11,591	9,808	△1,782				
Depreciation	16,278	16,123	△155				

<Freepass unit sales (Change from FY2020)>

Hakone Freepass	+16.4%
Enoshima-Kamakura Freepass	+110.7%

<Odakyu Sightseeing Service Center (Change from FY2020)>

Ticket purchasers	+7.6%
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<Hakone Area Revenue from Operations >

Millions of yen	First Half of FY2020	First Half of FY2021	Change
Hakone area*	4,232	4,655	+422

(Reference) Passengers of Hakone transportation companies +20.7% (Change from FY2020)

* In addition to Transportation revenue, a portion of Hotels revenue is also included.

Segment Information (Transportation)



<Railways: Results of Railway Business of Odakyu Electric Railway Co., Ltd>

■ Number of passengers carried

Thousands	First Half of FY2020	First Half of FY2021	Change		
			Change from FY2020		Change from FY2019
Commuters	168,240	177,239	+ 8,999	(+ 5.3%)	(△30.0%)
Work commuters	142,455	127,882	△14,573	(△10.2%)	(△28.7%)
School commuters	25,785	49,357	+ 23,572	(+ 91.4%)	(△33.2%)
Non-commuters	83,805	108,278	+ 24,473	(+ 29.2%)	(△28.2%)
Total	252,045	285,517	+ 33,472	(+ 13.3%)	(△29.3%)

■ Revenue

Millions of yen	First Half of FY2020	First Half of FY2021	Change		
			Change from FY2020		Change from FY2019
Commuters	17,253	18,096	+ 843	(+ 4.9%)	(△28.4%)
Work commuters	16,124	15,607	△516	(△3.2%)	(△27.3%)
School commuters	1,128	2,488	+ 1,359	(+ 120.4%)	(△34.6%)
Non-commuters	18,655	24,486	+ 5,830	(+ 31.3%)	(△32.8%)
Revenues from passenger transportation	35,908	42,582	+ 6,674	(+ 18.6%)	(△31.0%)
Miscellaneous revenues	1,588	1,703	+ 114	(+ 7.2%)	(△10.0%)
Total revenues from transportation	37,496	44,285	+ 6,788	(+ 18.1%)	(△30.3%)

■ Operating expenses

Millions of yen	First Half of FY2020	First Half of FY2021	Change
Operating expenses	45,659	43,266	△2,393
Personnel expenses	13,607	12,146	△1,460
Repair expenses	2,653	2,418	△235
Power costs	2,827	2,402	△425
Property and equipment disposal expenses	388	318	△70
Depreciation	12,297	12,581	+ 284
Others	13,884	13,398	△485

Segment Information (Merchandising)



Millions of yen	First Half of FY2020	First Half of FY2021	Change and major factors	Forecast at Jul. 2021	Change and major factors
Revenue from operations	70,705	49,747	△20,957 (△29.6%)	50,400	△652 (△1.3%)
Department Stores	36,216	15,375	△20,840 (-) Impact of accounting standard revision △29,146 (+) Temporary closure from April 8 to May 25 (excluding food floors) in previous period	15,700	△324 (-) Delay in recovery due to extension of state of emergency
Stores and retail	31,268	30,720	△548 (-) Impact of accounting standard revision △2,906 (+) Recovery in number of users at in-station convenience stores	31,000	△279
Others	3,220	3,651	+430	3,700	△48
Operating income	△1,619	108	+1,728 (-)	200	△91 (△45.5%)
Department Stores	△1,390	10	+1,400	0	+10
Stores and retail	△56	143	+199	300	△156
Others	△172	△44	+128	△100	+55

Capital investments	2,161	544	△1,617
Depreciation	1,618	1,351	△266

<Department stores: Department store sales by store
(Change from First Half of FY2020)>

Millions of yen	First Half of FY2021	Change
Shinjuku Store	9,344	△59.4%
Over-the-counter	9,123	△55.4%
Machida Store	3,738	△62.3%
Fujisawa	894	△60.9%
Others	1,398	+40.5%
Total	15,375	△57.5%

<Department stores: Transactions of Odakyu Department Store Sales (Change from FY2020)>

Shinjuku Store	+27.2%
Machida Store	+16.7%
Fujisawa	+14.4%
Total	+23.4%

* Comparisons made while deducting the impact of accounting standard revision

<Stores and retail: Odakyu Shoji store division sales (Change from FY2020)>

Total	+0.2%
Existing stores	△0.4%

* Comparisons made while deducting the impact of accounting standard revision

Segment Information (Real Estate)



Millions of yen	First Half of FY2020	First Half of FY2021	Change and major factors	Forecast at Jul. 2021	Change and major factors
Revenue from operations	27,352	42,346	+14,994 (+54.8%)	41,600	+746 (+1.8%)
Sales	7,982	20,926	+12,944	19,900	+1,026
Leasing	19,370	21,419	+2,049	21,700	△280
Operating income	6,148	11,364	+5,215 (+84.8%)	9,700	+1,664 (+17.2%)
Sales	△354	2,884	+3,238	1,700	+1,184
Leasing	6,502	8,480	+1,977	8,000	+480
Capital investments	12,675	9,211	△3,464		
Depreciation	5,035	4,675	△359		

(+) Increase in real estate unit sales/unit price
(+) Rebound from rent concessions at commercial facilities in previous period

(+) Increase in real estate unit sales/unit price

<Sales: Odakyu Real Estate unit sales >

Residences/sections	First Half of FY2020	First Half of FY2021	Change
Detached house	34	40	+6
Condominium	11	266	+255
Land	20	125	+105
Total	65	431	+366

Segment Information (Other Businesses)



Millions of yen	First Half of FY2020	First Half of FY2021	Change and major factors		Forecast at Jul. 2021	Change and major factors	
Revenue from operations	29,676	33,161	+3,485 (+11.7%)		33,900	△738 (△2.2%)	
Hotels	3,896	5,277	+1,380	(+) Recovery of operations at city hotels	5,400	△122	
Restaurants	4,752	5,343	+591		5,600	△256	
Others	21,027	22,540	+1,513	(+) Impact of accounting standard revision +1,681	22,900	△359	
Operating income	△8,386	△5,741	+2,645 (-)		△6,500	+758 (-)	
Hotels	△6,310	△4,566	+1,743	(+) Decrease in costs	△5,200	+633	(+) Decrease in costs
Restaurants	△1,225	△1,043	+181		△1,000	△43	
Others	△850	△130	+719		△300	+169	
Capital investments	1,323	511	△811				
Depreciation	2,142	2,080	△61				

<Hotels: Ratio of foreign guests at city hotels>

	First Half of FY2020	First Half of FY2021	Change
Hyatt Regency Tokyo	19.6%	22.1%	+2.5P
Hotel Century Southern Tower	0.4%	9.0%	+8.6P

<Hotels: Occupancy rate>

	First Half of FY2020	First Half of FY2021	Change
Hyatt Regency Tokyo	6.7%	16.2%	+9.5P
Hotel Century Southern Tower	6.2%	22.6%	+16.4P
Hotel de Yama	35.6%	29.7%	△5.9P
Hakone Highland Hotel	34.3%	31.7%	△2.6P
Hotel Hatsuhana	42.3%	34.2%	△8.1P

Financial Results Forecast Assumptions

The current business forecast has been made in light of the second quarter results and based on the assumption that another state of emergency will not be declared.

< Forecast for recovery in revenue from operations compared with normal level >

Forecast at Jul. 2021	
Transportation	<ul style="list-style-type: none"> Results of Railway Business of Odakyu Electric Railway Revenue from operations at 85% of the normal level in the second half
	<ul style="list-style-type: none"> Busses Revenue from operations at 80% of the normal level for the full year
	<ul style="list-style-type: none"> Hakone (Transportation Companies) Revenue from operations at 70% of the normal level for the full year
Merchandising	<ul style="list-style-type: none"> Department Stores Revenue from operations at 80% of the normal level for the full year
	<ul style="list-style-type: none"> Stores and Retail Revenue from operations at normal level for the full year
Real Estate	<ul style="list-style-type: none"> Leasing Revenue from operations at normal level for the full year
Other Businesses	<ul style="list-style-type: none"> Hotels Revenue from operations at 45% of the normal level for the full year
	<ul style="list-style-type: none"> Restaurants Revenue from operations at 65% of the normal level for the full year



Forecast at Oct. 2021	
Transportation	<ul style="list-style-type: none"> Results of Railway Business of Odakyu Electric Railway Revenue from operations at 85% of the normal level from January 2022 onward
	<ul style="list-style-type: none"> Busses Revenue from operations at 75% of the normal level for the full year
	<ul style="list-style-type: none"> Hakone (Transportation Companies) Revenue from operations at 55% of the normal level for the full year
Merchandising	<ul style="list-style-type: none"> Department Stores Revenue from operations at 70% of the normal level for the full year
	<ul style="list-style-type: none"> Stores and Retail Revenue from operations at 95% of the normal level for the full year
Real Estate	<ul style="list-style-type: none"> Leasing Revenue from operations at normal level for the full year
Other Businesses	<ul style="list-style-type: none"> Hotels Revenue from operations at 40% of the normal level for the full year
	<ul style="list-style-type: none"> Restaurants Revenue from operations at 60% of the normal level for the full year

*Comparisons made after deducting the impact of accounting standard revision.

* These financial results forecasts may change substantially due to the actual impact of the COVID-19 pandemic, consumption trends, and other factors. If revisions to these forecasts become necessary, the Company will promptly disclose a revised forecast.

Forecast of Consolidated Operations

*Since the Company is adopting standards, such as "Accounting Standard for Revenue Recognition" (ASBJ Statement No.29), from FY2021, results for the previous fiscal year have not been reclassified.

Furthermore, the impact of adopting these new accounting standards is stated in the FAQ section of our website.



Millions of yen	FY2020	FY2021	Change	Forecast at Jul. 2021	Change
Revenue from operations	385,978	364,400	△21,578 (△5.6%)	381,600	△17,200 (△4.5%)
Transportation	116,230	135,100	+18,869	142,500	△7,400
Merchandising	157,685	101,500	△56,185	107,500	△6,000
Real Estate	72,872	80,900	+8,027	79,100	+1,800
Other Businesses	68,131	73,700	+5,568	80,000	△6,300
Adjustments	△28,941	△26,800	+2,141	△27,500	+700
Operating income	△24,190	3,500	+27,690 (-)	12,000	△8,500 (△70.8%)
Transportation	△25,937	△4,600	+21,337	1,600	△6,200
Merchandising	△1,741	1,000	+2,741	2,700	△1,700
Real Estate	16,459	17,000	+540	16,800	+200
Other Businesses	△13,020	△9,900	+3,120	△9,100	△800
Adjustments	49	0	△49	0	-
Ordinary income	△31,223	2,000	+33,223 (-)	10,500	△8,500 (△81.0%)
Net income attributable to owners of parent	△39,804	10,000	+49,804 (-)	13,500	△3,500 (△25.9%)
Capital investments	62,943	76,100	+13,156	79,300	△3,200
Depreciation	51,258	49,500	△1,758	49,800	△300
Interest-bearing debt	782,822	769,300	△13,522	768,200	+1,100

Forecast of Consolidated Operations by Segment (Transportation)



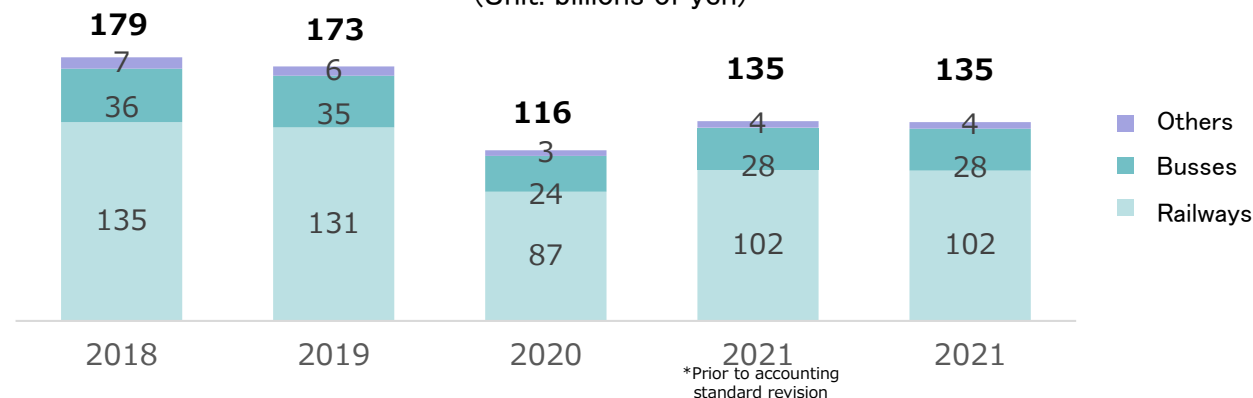
Millions of yen	FY2020	FY2021	Change and major factors		Forecast at Jul. 2021	Change and major factors	
Revenue from operations	116,230	135,100	+18,869 (+16.2%)		142,500	△7,400 (△5.2%)	
Railways	87,868	102,200	+14,331	(+) Recovery of non-commuter revenue +10,659	107,200	△5,000	(-) Delay in recovery due to extension of state of emergency
Busses	24,491	28,400	+3,908		30,200	△1,800	(-) Delay in recovery due to extension of state of emergency
Others	3,870	4,500	+629		5,100	△600	
Operating income	△25,937	△4,600	+21,337 (-)		1,600	△6,200 (-)	
Railways	△16,710	0	+16,710		4,600	△4,600	
Busses	△7,494	△3,200	+4,294		△2,100	△1,100	
Others	△1,733	△1,400	+333		△900	△500	
Capital investments	35,155	32,700	△2,455		33,300	△600	
Depreciation	33,309	33,000	△309		33,200	△200	

<Hakone Area Revenue from Operations >

Millions of yen	FY2020	FY2021	Change
Hakone area*	10,757	12,226	+1,469

* In addition to Transportation revenue, a portion of Hotels revenue is also included.

Trend in Revenue from Operations (Unit: billions of yen)



Forecast of Consolidated Operations by Segment (Transportation)



<Railways: Results of Railway Business of Odakyu Electric Railway Co., Ltd>

■ Number of passengers carried

Thousands	First Half of FY2020	First Half of FY2021	Change		
			Change from FY2020		Change from FY2019
Commuters	331,963	360,453	+28,490	(+8.6%)	(△24.6%)
Work commuters	274,678	264,654	△10,024	(△3.6%)	(△24.2%)
School commuters	57,285	95,799	+38,514	(+67.2%)	(△25.4%)
Non-commuters	193,262	232,471	+39,209	(+20.3%)	(△19.2%)
Total	525,225	592,924	+67,699	(+12.9%)	(△22.5%)

■ Revenue

Millions of yen	FY2020	FY2021	Change		
			Change from FY2020		Change from FY2019
Commuters	34,290	37,325	+3,034	(+8.8%)	(△22.8%)
Work commuters	31,638	32,441	+802	(+2.5%)	(△22.3%)
School commuters	2,652	4,884	+2,231	(+84.2%)	(△26.0%)
Non-commuters	43,575	54,235	+10,659	(+24.5%)	(△21.3%)
Revenues from passenger transportation	77,866	91,560	+13,693	(+17.6%)	(△21.9%)
Miscellaneous revenues	3,191	3,640	+448	(+14.1%)	(△4.2%)
Total revenues from transportation	81,057	95,200	+14,142	(+17.4%)	(△21.4%)

■ Operating expenses

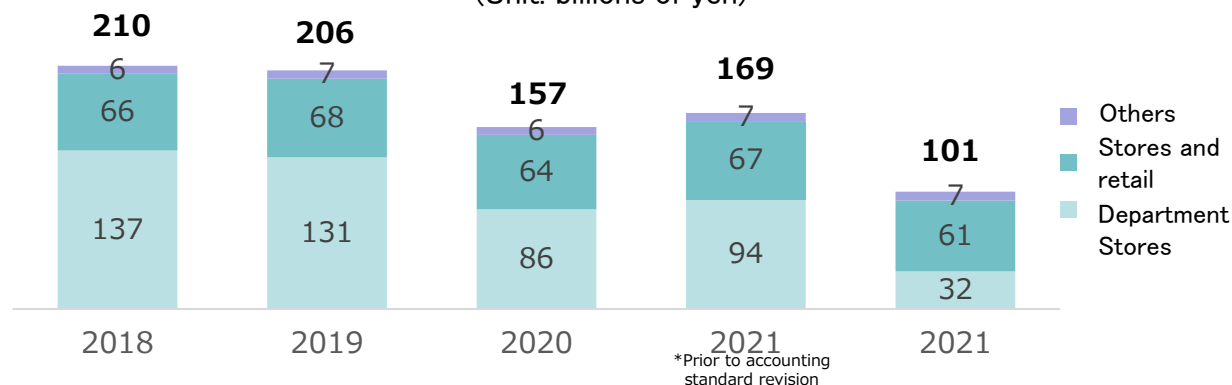
Millions of yen	FY2020	FY2021	Change
Operating expenses	94,934	93,246	△1,688
Personnel expenses	27,231	25,507	△1,724
Repair expenses	7,508	7,676	+167
Power costs	5,143	5,023	△120
Property and equipment disposal expenses	1,401	1,317	△84
Depreciation	25,175	25,688	+512
Others	28,473	28,033	△439

Forecast of Consolidated Operations by Segment (Merchandising)



Millions of yen	FY2020	FY2021	Change and major factors	Forecast at Jul. 2021	Change and major factors
Revenue from operations	157,685	101,500	△56,185 (△35.6%)	107,500	△6,000 (△5.6%)
Department Stores	86,371	32,600	△53,771 (-) Impact of accounting standard revision △62,200 (+) Temporary closure from April 8 to May 25 (excluding food floors) in previous period	36,800	△4,200 (-) Delay in recovery due to extension of state of emergency
Stores and retail	64,428	61,300	△3,128 (-) Impact of accounting standard revision △5,800 (+) Recovery in number of users at in-station convenience stores	63,100	△1,800 (-) Delay in recovery in number of users at in-station convenience stores
Others	6,884	7,600	+715	7,600	-
Operating income	△1,741	1,000	+2,741 (-)	2,700	△1,700 (△63.0%)
Department Stores	△1,514	600	+2,114	2,000	△1,400
Stores and retail	57	500	+442	800	△300
Others	△284	△100	+184	△100	-
Capital investments	3,091	2,700	△391	2,700	-
Depreciation	3,557	2,800	△757	2,800	-

Trend in Revenue from Operations
(Unit: billions of yen)



Forecast of Consolidated Operations by Segment (Real Estate)

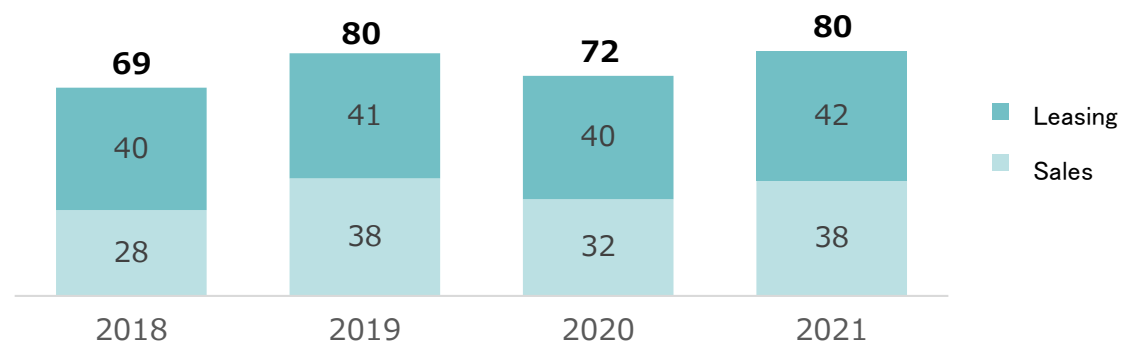


Millions of yen	FY2020	FY2021	Change and major factors		Forecast at Jul. 2021	Change and major factors	
Revenue from operations	72,872	80,900	+8,027 (+11.0%)		79,100	+1,800 (+2.3%)	
Sales	32,044	38,100	+6,055	(+) Increase in real estate unit sales/unit price	36,300	+1,800	(+) Increase in sales of renovated properties in central Tokyo
Leasing	40,828	42,800	+1,971	(+) Rebound from rent concessions at commercial facilities in previous period	42,800	—	
Operating income	16,459	17,000	+540 (+3.3%)		16,800	+200 (+1.2%)	
Sales	2,067	2,600	+532	(-) Rebound from sale of subdivision sites in previous period	1,800	+800	
Leasing	14,392	14,400	+7		15,000	△600	
Capital investments	19,265	38,300	+19,034		38,300	—	
Depreciation	10,052	9,600	△452		9,600	—	

<Sales: Odakyu Real Estate planned unit sales>

Residences /sections	FY2020	FY2021	Change
Detached house	128	69	△59
Condominium	196	406	+210
Land	52	147	+95
Total	376	622	+246

Trend in Revenue from Operations
(Unit: billions of yen)

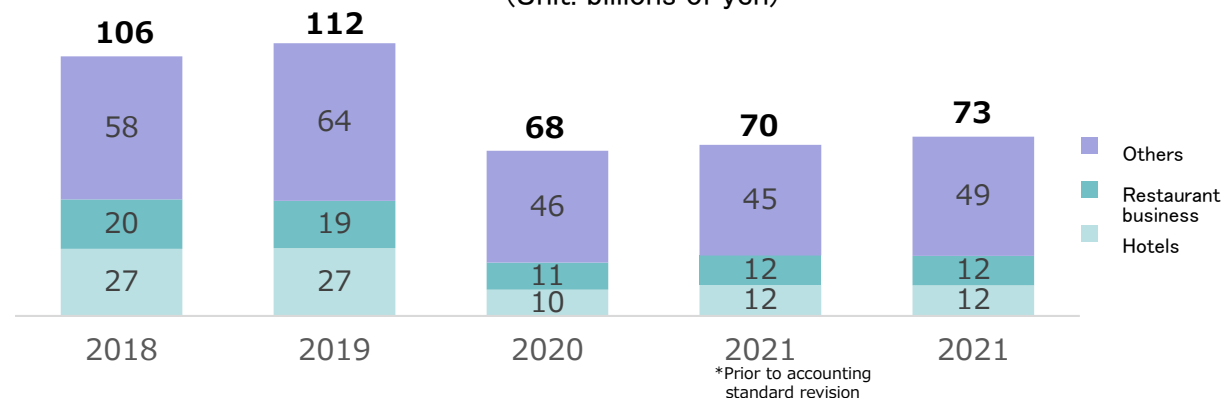


Forecast of Consolidated Operations by Segment (Other Businesses)



Millions of yen	FY2020	FY2021	Change and major factors	Forecast at Jul. 2021	Change and major factors
Revenue from operations	68,131	73,700	+5,568 (+8.2%)	80,000	△6,300 (△7.9%)
Hotels	10,891	12,600	+1,708 (+) Recovery of operations at city hotels (+) Recovery of operations at resort hotels	14,200	△1,600 (-) Delay in recovery of operations at city hotels
Restaurants	11,160	12,100	+939 (+) Recovery of customer numbers at in-station restaurants	13,600	△1,500 (-) Delay in recovery of passenger numbers
Others	46,079	49,000	+2,920 (+) Impact of accounting standard revision +3,500 (+) Recovery of resort temporary staffing demand and advertising demand	52,200	△3,200 (-) Delay in recovery of demand for travel (-) Delay in recovery of resort temporary staffing demand
Operating income	△13,020	△9,900	+3,120 (-)	△9,100	△800 (-)
Hotels	△10,429	△8,100	+2,329	△8,100	- (+) Decrease in costs
Restaurants	△2,008	△1,600	+408	△1,000	△600
Others	△582	△200	+382	0	△200
Capital investments	5,431	2,400	△3,031	5,000	△2,600
Depreciation	4,422	4,100	△322	4,200	△100

Trend in Revenue from Operations
(Unit: billions of yen)



(Reference) Forecast of Consolidated Operations for the Second Half of the Fiscal Year



Millions of yen	Second half of FY2020	Second half of FY2021	Change
Revenue from operations	218,332	189,600	△28,732 (△13.2%)
Transportation	62,739	72,300	+9,560
Railways	47,487	54,800	+7,312
Busses	12,985	14,800	+1,814
Others	2,266	2,700	+433
Merchandising	86,979	51,700	△35,279
Department Stores	50,155	17,200	△32,955
Stores and retail	33,160	30,600	△2,560
Others	3,663	3,900	+236
Real Estate	45,520	38,600	△6,920
Sales	24,062	17,200	△6,862
Leasing	21,458	21,400	△58
Other Businesses	38,455	40,600	+2,144
Hotels	6,994	7,300	+305
Restaurants	6,407	6,800	+392
Others	25,052	26,500	+1,447
Adjustments	△15,362	△13,600	+1,762

Millions of yen	Second half of FY2020	Second half of FY2021	Change
Operating income	△4,996	700	+5,696 (-)
Transportation	△10,576	△1,700	+8,876
Railways	△6,931	0	+6,931
Busses	△2,886	△1,200	+1,686
Others	△758	△500	+258
Merchandising	△122	900	+1,022
Department Stores	△123	600	+723
Stores and retail	113	400	+286
Others	△111	△100	+11
Real Estate	10,311	5,600	△4,711
Sales	2,421	△300	△2,721
Leasing	7,889	5,900	△1,989
Other Businesses	△4,634	△4,100	+534
Hotels	△4,119	△3,500	+619
Restaurants	△783	△500	+283
Others	268	△100	△368
Adjustments	24	0	△24
Ordinary income	△9,173	△600	+8,573 (-)
Net income attributable to owners of parent	△18,524	2,000	+20,524 (-)

■ Notice

In addition to this financial results briefing document, the Company plans to post the following documents as financial results information on the Summary of Financial Results (“決算短信”) section of the Odakyu corporate website (<https://www.odakyu.jp/ir/financial/settle/>).

- Financial Results
- Financial Results Briefing (with Explanatory Notes)
- Financial Results FAQ

■ Remarks

Figures about business plans, future forecasts and strategies other than historical facts are forward-looking statements reflecting management's view.

Since the forward-looking statements are based on information available at the time of disclosure, the actual results may differ from these forecasts.

Odakyu Electric Railway Co., Ltd.